

DEERE & COMPANY

ONE JOHN DEERE PLACE, MOLINE, ILLINOIS 61265-8098 U.S.A.

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2 Sept 2025

Senior Officer Changes

I'm pleased to announce several updates to our senior leadership team as we continue to advance our Smart Industrial Strategy and focus on delivering intelligent, connected machines and solutions that enhance customer economic value. These changes leverage our collective expertise, strengthen our capabilities, and underscore our commitment to maintaining a dynamic and resilient team dedicated to supporting both our customers and the company.

The following senior officer changes will take effect on November 3:

Deanna Kovar

President, Worldwide Agriculture & Turf Division: Production and Precision Ag, Regions 3 & 4

Deanna will oversee the management and performance of the company's Production and Precision Ag business, as well as the Americas and Australia markets. She will be responsible for equipment and technology solutions aimed at maximizing value for production-scale producers in sectors such as large grains, small grains, cotton, and sugar. Key products under her oversight include large tractors, as well as harvesting and crop care equipment.

Deanna joined Deere in 2000 and spent most of her career in positions in channel and product management, where she gained a deep understanding of our ag customers' requirements. She has developed an extensive background in precision technologies, beginning with her move in 2010 to the company's Intelligent Solutions Group as manager of Portfolio Management. Later positions included division sales manager, director, Production & Precision Ag Marketing, and director, Global Operator Stations. She became vice president of Production Systems, Production & Precision Ag in 2020 and was appointed president of Small Ag and Turf in 2023. Deanna and her family will be relocating to the Quad Cities from Germany.

Justin Rose

President, Worldwide Agriculture & Turf Division: Small Agriculture and Turf, Regions 1 & 2

In this role, Justin will oversee the management and performance of the company's Small Ag and Turf business, as well as the Europe, Africa, and Asia markets. He will be responsible for equipment and technology solutions tailored to support small agricultural and turf customers globally, including small tractors, compact utility tractors, hay and forage equipment, and turf care equipment.

Justin began his tenure with Deere in 2022 as president of Lifecycle Solutions, Supply Management, and Customer Success. He joined Deere from Boston Consulting Group, where he was a senior partner and managing director. In this capacity, he worked in

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partnership with Deere for over a decade on significant initiatives such as Win in Aftermarket and contributed to the development of the Smart Industrial Strategy and operating model. He and his family will be relocating to Heidelberg, Germany, and he will be based at Deere's Mannheim office.

Cory Reed

President, Lifecycle Solutions, Supply Management, and Customer Success

Cory will oversee the company's global aftermarket, customer support, supply chain, precision upgrades, and business transformation groups. This role includes managing the organization's recurring revenue and customer success objectives.

Cory joined the company in 1998 and has held a series of leadership positions throughout his tenure. His prior roles include president of John Deere Financial; senior vice president of the Intelligent Solutions Group; senior vice president of Global Marketing Services; marketing manager for large tractors; as well as branch and region sales manager in Europe and division and territory manager in the United States. He served as Ag & Turf president, overseeing the crop care, crop harvesting, and turf and utility businesses, and managing markets across North and South America and Australia. He assumed his most recent role as president of our Production and Precision Ag business in 2020.

Deanna, Justin, and Cory bring extensive expertise, a shared vision for innovation, and a deep commitment to delivering value to our customers worldwide. Please extend your congratulations and offer your full support as they assume their new roles.

John C. May

Chairman & Chief Executive Officer